

Sustainable Orillia Initiative
Financial Statements
For the Year Ended December 31, 2020
(Unaudited - see Notice To Reader)

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Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of Sustainable Orillia Initiative as at December 31, 2020 and the statement of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Hehn Trickey Professional Corporation **Chartered Professional Accountants**

*Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario*

Orillia, Ontario
February 10, 2021

Sustainable Orillia Initiative
Statement of Financial Position
As at December 31, 2020
(Unaudited - see Notice To Reader)

	December 31 2020	December 31 2019
Assets		
Current		
Cash	\$ 4,296	\$ 2,890
Liabilities and Net Assets		
Net Assets		
Contributed surplus	2,601	2,601
Unrestricted	1,695	289
	\$ 4,296	\$ 2,890

Sustainable Orillia Initiative
Statement of Operations and Net Assets
For the Year Ended December 31, 2020
(Unaudited - see Notice To Reader)

	December 31 2020	December 31 2019
Revenue		
Donations	\$ 1,420	\$ 500
Grants	6,473	2,765
Other revenue	445	410
	<u>8,338</u>	<u>3,675</u>
Expenditures		
Bank charges and interest	53	16
Dues, fees and licences	135	-
General and office	3,613	272
Insurance	2,372	333
Other expenses	759	2,765
	<u>6,932</u>	<u>3,386</u>
Excess of revenue over expenditures for the year	1,406	289
Net assets, beginning of year	289	-
Net assets, end of year	\$ 1,695	\$ 289